

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2019 or tax year beginning , and ending

Name of foundation <b>YELLOW CHAIR FOUNDATION</b>		<b>A Employer identification number</b> 94-3380194
Number and street (or P.O. box number if mail is not delivered to street address) <b>1660 BUSH STREET</b>	Room/suite 300	<b>B Telephone number</b> 415-561-6540
City or town, state or province, country, and ZIP or foreign postal code <b>SAN FRANCISCO, CA 94109</b>		<b>C</b> If exemption application is pending, check here ...▶
<b>G</b> Check all that apply: Initial return _____ Initial return of a former public charity _____ Final return _____ <input checked="" type="checkbox"/> Amended return _____ Address change _____ Name change _____		<b>D 1.</b> Foreign organizations, check here .....▶ <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation .....▶
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust _____ Other taxable private foundation _____		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ...▶
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>452,620,225.</b>	<b>J</b> Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual Other (specify) _____ (Part I, column (d), must be on cash basis.)	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ...▶ <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received .....	90,958,999.		N/A	
	<b>2</b> Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments .....	4,326.	3,020,944.		STATEMENT 2
	<b>4</b> Dividends and interest from securities .....	7,993,037.	37,168,611.		STATEMENT 3
	<b>5a</b> Gross rents .....				
	<b>b</b> Net rental income or (loss) .....				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10 .....	17,025,900.			STATEMENT 1
	<b>b</b> Gross sales price for all assets on line 6a .....	346,019,794.			
	<b>7</b> Capital gain net income (from Part IV, line 2) .....		65,207,760.		
	<b>8</b> Net short-term capital gain .....				
	<b>9</b> Income modifications .....				
	<b>10a</b> Gross sales less returns and allowances .....				
<b>b</b> Less: Cost of goods sold .....					
<b>c</b> Gross profit or (loss) .....					
<b>11</b> Other income .....	50.	-1,971,407.		STATEMENT 4	
<b>12 Total.</b> Add lines 1 through 11 .....	115,982,312.	103,425,908.			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc. ....	0.	0.		0.
	<b>14</b> Other employee salaries and wages .....				
	<b>15</b> Pension plans, employee benefits .....				
	<b>16a</b> Legal fees .....				
	<b>b</b> Accounting fees .....	STMT 5 32,997.	16,499.		16,498.
	<b>c</b> Other professional fees .....	STMT 6 959,090.	488,257.		470,833.
	<b>17</b> Interest .....				
	<b>18</b> Taxes .....	STMT 7 251,031.	0.		0.
	<b>19</b> Depreciation and depletion .....				
	<b>20</b> Occupancy .....				
	<b>21</b> Travel, conferences, and meetings .....	19,990.	1,000.		18,990.
	<b>22</b> Printing and publications .....				
	<b>23</b> Other expenses .....	STMT 8 12,300.	700.		5,620.
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 .....	1,275,408.	506,456.		511,941.
	<b>25</b> Contributions, gifts, grants paid .....	37,652,481.			17,383,243.
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25 .....	38,927,889.	506,456.		17,895,184.	
<b>27</b> Subtract line 26 from line 12:					
<b>a</b> Excess of revenue over expenses and disbursements .....	77,054,423.				
<b>b Net investment income</b> (if negative, enter -0-) .....		102,919,452.			
<b>c Adjusted net income</b> (if negative, enter -0-) .....			N/A		

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing .....			
	2 Savings and temporary cash investments .....	96,133,311.	95,691,942.	95,691,942.
	3 Accounts receivable ▶ 280,812.			
	Less: allowance for doubtful accounts ▶	68,843.	280,812.	280,812.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable .....			
	6 Receivables due from officers, directors, trustees, and other disqualified persons .....			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use .....			
	9 Prepaid expenses and deferred charges .....	233,245.	226,949.	226,949.
	10a Investments - U.S. and state government obligations .....			
	b Investments - corporate stock STMT 9	172,584,625.	312,275,344.	312,275,344.
	c Investments - corporate bonds .....			
	11 Investments - land, buildings, and equipment: basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans .....				
13 Investments - other STMT 10	37,475,343.	44,145,178.	44,145,178.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ UNSETTLED STOCK)	48,021.	0.	0.	
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	306,543,388.	452,620,225.	452,620,225.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses .....	370,394.	78,403.	
	18 Grants payable .....	6,721,909.	27,236,147.	
	19 Deferred revenue .....			
	20 Loans from officers, directors, trustees, and other disqualified persons .....			
	21 Mortgages and other notes payable .....			
	22 Other liabilities (describe ▶ DEFERRED TAX LIABI)	886,000.	1,281,000.	
	23 <b>Total liabilities</b> (add lines 17 through 22)	7,978,303.	28,595,550.	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29, and 30.</b>			
	24 Net assets without donor restrictions .....	298,565,085.	424,024,675.	
	25 Net assets with donor restrictions .....			
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	26 Capital stock, trust principal, or current funds .....			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund .....			
	28 Retained earnings, accumulated income, endowment, or other funds .....			
	29 <b>Total net assets or fund balances</b>	298,565,085.	424,024,675.	
30 <b>Total liabilities and net assets/fund balances</b>	306,543,388.	452,620,225.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	298,565,085.
2 Enter amount from Part I, line 27a	2	77,054,423.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED EXPENSES ON INVESTMENTS	3	48,800,167.
4 Add lines 1, 2, and 3	4	424,419,675.
5 Decreases not included in line 2 (itemize) ▶ DEFERRED EXCISE TAX	5	395,000.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	424,024,675.

**Part IV Capital Gains and Losses for Tax on Investment Income** **SEE ATTACHED STATEMENTS**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e <b>346,019,794.</b>		<b>280,812,034.</b>	<b>65,207,760.</b>

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			<b>65,207,760.</b>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 .....	2		<b>65,207,760.</b>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 .....	3		<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	<b>15,684,559.</b>	<b>311,484,204.</b>	<b>.050354</b>
2017	<b>12,593,860.</b>	<b>243,063,690.</b>	<b>.051813</b>
2016	<b>12,461,545.</b>	<b>222,264,888.</b>	<b>.056066</b>
2015	<b>10,883,269.</b>	<b>238,807,837.</b>	<b>.045573</b>
2014	<b>11,740,885.</b>	<b>232,905,145.</b>	<b>.050411</b>
2 Total of line 1, column (d) .....			<b>.254217</b>
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years .....			<b>.050843</b>
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5 .....			<b>340,266,815.</b>
5 Multiply line 4 by line 3 .....			<b>17,300,186.</b>
6 Enter 1% of net investment income (1% of Part I, line 27b) .....			<b>1,029,195.</b>
7 Add lines 5 and 6 .....			<b>18,329,381.</b>
8 Enter qualifying distributions from Part XII, line 4 .....			<b>17,895,184.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	2,058,389.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	2,058,389.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		5	2,058,389.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	414,865.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	414,865.	
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.	
9 <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> SEE STATEMENT 12	9	1,643,524.	
10 <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10		
11 Enter the amount of line 10 to be: <b>Credited to 2020 estimated tax</b> Refunded	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-16. Row 11: At any time during the year, did the foundation, directly or indirectly, own a controlled entity... Row 12: Did the foundation make a distribution to a donor advised fund... Row 13: Did the foundation comply with the public inspection requirements... Row 14: The books are in care of PACIFIC FOUNDATION SERVICES, LLC... Row 15: Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF... Row 16: At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with 3 columns: Question, Yes, No. Rows 1a-4b. Row 1a: During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Row 1b: If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here. Row 1c: Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? Row 2: Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. Row 3a: Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) Row 4a: Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
<b>5a</b> During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>N/A</b>	<b>5b</b>		
Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>			
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <b>N/A</b> <input type="checkbox"/> Yes <input type="checkbox"/> No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>6b</b>		<b>X</b>
If "Yes" to 6b, file Form 8870.			
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>N/A</b>	<b>7b</b>		
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID FILO 1660 BUSH STREET, SUITE 300 SAN FRANCISCO, CA 94109	PRESIDENT & DIRECTOR 1.00	0.	0.	0.
ANGELA FILO 1660 BUSH STREET, SUITE 300 SAN FRANCISCO, CA 94109	CFO & SECRETARY 1.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
PACIFIC FOUNDATION SERVICES, LLC - 1660 BUSH STREET, SUITE 300, SAN FRANCISCO, CA 94109	CONSULTANT	553,921.
GOLDMAN SACHS - 555 CALIFORNIA STREET, 44TH FLOOR, SAN FRANCISCO, CA 94104	INVESTMENT MANAGER	405,169.

Total number of others receiving over \$50,000 for professional services ..... 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ..... 0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities .....	1a	345,448,543.
b	Average of monthly cash balances .....	1b	
c	Fair market value of all other assets .....	1c	
d	<b>Total</b> (add lines 1a, b, and c) .....	1d	345,448,543.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) .....	1e	0.
2	Acquisition indebtedness applicable to line 1 assets .....	2	0.
3	Subtract line 2 from line 1d .....	3	345,448,543.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) .....	4	5,181,728.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 .....	5	340,266,815.
6	<b>Minimum investment return.</b> Enter 5% of line 5 .....	6	17,013,341.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6 .....	1	17,013,341.
2a	Tax on investment income for 2019 from Part VI, line 5 .....	2a	2,058,389.
b	Income tax for 2019. (This does not include the tax from Part VI.) .....	2b	
c	Add lines 2a and 2b .....	2c	2,058,389.
3	Distributable amount before adjustments. Subtract line 2c from line 1 .....	3	14,954,952.
4	Recoveries of amounts treated as qualifying distributions .....	4	0.
5	Add lines 3 and 4 .....	5	14,954,952.
6	Deduction from distributable amount (see instructions) .....	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 .....	7	14,954,952.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 .....	1a	17,895,184.
b	Program-related investments - total from Part IX-B .....	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes .....	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required) .....	3a	
b	Cash distribution test (attach the required schedule) .....	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4 .....	4	17,895,184.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b .....	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 .....	6	17,895,184.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7 .....				14,954,952.
<b>2</b> Undistributed income, if any, as of the end of 2019:				
<b>a</b> Enter amount for 2018 only .....			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2019:				
<b>a</b> From 2014 .....				
<b>b</b> From 2015 .....				
<b>c</b> From 2016 .....	1,075,932.			
<b>d</b> From 2017 .....	2,220,287.			
<b>e</b> From 2018 .....	490,840.			
<b>f</b> Total of lines 3a through e .....	3,787,059.			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 17,895,184.				
<b>a</b> Applied to 2018, but not more than line 2a ...			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) ...		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) .....	0.			
<b>d</b> Applied to 2019 distributable amount .....				14,954,952.
<b>e</b> Remaining amount distributed out of corpus	2,940,232.			
<b>5</b> Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).) .....	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 .....	6,727,291.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b .....		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed .....		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions .....		0.		
<b>e</b> Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
<b>f</b> Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 .....				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) .....	0.			
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 .....	0.			
<b>9</b> Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a .....	6,727,291.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2015 ...				
<b>b</b> Excess from 2016 ...	1,075,932.			
<b>c</b> Excess from 2017 ...	2,220,287.			
<b>d</b> Excess from 2018 ...	490,840.			
<b>e</b> Excess from 2019 ...	2,940,232.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4, for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information *(continued)*

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
<b>a Paid during the year</b>				
2020 MOM 5042 WILSHIRE BLVD., SUITE 31842 LOS ANGELES, CA 90036		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	5,000.
PACIFIC BUSINESS GROUP ON HEALTH 275 BATTERY STREET, SUITE 480 SAN FRANCISCO, CA 94111		501(C)(3) PUBLIC CHARITY	PROMOTING MIDWIFERY: SCALING THE INTEGRATION GUIDE AND CHANGING PAYER PRACTICES	310,000.
ONEGOAL PO BOX 734137 CHICAGO, IL 60673		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT FOR THE BAY AREA PROGRAM	75,000.
NORTHERN CALIFORNIA GRANTMAKERS 160 SPEAR STREET, SUITE 360 SAN FRANCISCO, CA 94105		501(C)(3) PUBLIC CHARITY	MEMBERSHIP (\$750 MEMBERSHIP DUES, \$14,250 CONSIDERED GRANT)	14,250.
NEW VENTURE FUND 1201 CONNECTICUT AVE. NW SUITE 300 WASHINGTON, DC 20036		501(C)(3) PUBLIC CHARITY	THE CLIMATE AND CLEAN ENERGY EQUITY FUND	500,000.
<b>Total</b> ..... <b>SEE CONTINUATION SHEET(S)</b> ..... ▶ <b>3a</b>				<b>17,383,243.</b>
<b>b Approved for future payment</b>				
STUDENT PRESS LAW CENTER 1608 RHODE ISLAND AVE NW SUITE 211 WASHINGTON, DC 20036		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	100,000.
GLOBAL FUND FOR WOMEN INC. 800 MARKET STREET, SEVENTH FLOOR SAN FRANCISCO, CA 94102		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	1,000,000.
BLOSSOM BIRTH SERVICES 290 S CALIFORNIA AVE., SUITE A PALO ALTO, CA 94306		501(C)(3) PUBLIC CHARITY	BLOSSOM GENERAL SUPPORT GRANT 9/2019 THROUGH 8/2021	25,000.
<b>Total</b> ..... <b>SEE CONTINUATION SHEET(S)</b> ..... ▶ <b>3b</b>				<b>26,595,000.</b>





YELLOW CHAIR FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a GOLDMAN SACHS EQUITY		01/01/18	12/31/19
b KKR PRINCIPAL OPPORTUNITIES ACCESS FUND	P	01/01/18	12/31/19
c PRIVATE EQUITY MANAGERS 2013	P	01/01/18	12/31/19
d PRIVATE EQUITY MANAGERS 2014	P	01/01/18	12/31/19
e GOLDMAN SACHS VINTAGE FUND III OFFSHORE, LP	P	01/01/18	12/31/19
f GOLDMAN SACHS VINTAGE FUND IV OFFSHORE HOLDINGS,	P	01/01/18	12/31/19
g GOLDMAN SACHS VINTAGE FUND V OFFSHORE HOLDINGS, L	P	01/01/18	12/31/19
h GOLDMAN SACHS VINTAGE FUND VI OFFSHORE, LP	P	01/01/18	12/31/19
i GS PRIVATE EQUITY MANAGERS CONCENTRATED OFFSHORE	P	01/01/18	12/31/19
j THOMAS H LEE EQUITY VI ACCESS LP	P	01/01/18	12/31/19
k GS MEZZANINE PARTNERS V OFFSHORE, L.P.	P	01/01/18	12/31/19
l GS MEZZANINE PARTNERS 2006 OFFSHORE, L.P.	P	01/01/18	12/31/19
m ANCHORAGE ILLIQUID OPPORTUNITIES IV ACCESS FUND	P	01/01/18	12/31/19
n MT KELLETT CAPITAL PARTNERS II ACESS FUND	P	01/01/18	12/31/19
o GOLDMAN SACHS WLR OPPORTUNITIES FUND OFFSHORE, LP	P	01/01/18	12/31/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 294,385,398.		277,373,340.	17,012,058.
b 459,931.			459,931.
c 183,603.			183,603.
d 463,445.			463,445.
e 27,053.			27,053.
f 273,785.			273,785.
g 71,752.			71,752.
h 145,700.			145,700.
i		20,282.	-20,282.
j		284,305.	-284,305.
k 22.			22.
l 544.			544.
m 113,654.			113,654.
n 20,301.			20,301.
o		12,778.	-12,778.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			17,012,058.
b			459,931.
c			183,603.
d			463,445.
e			27,053.
f			273,785.
g			71,752.
h			145,700.
i			-20,282.
j			-284,305.
k			22.
l			544.
m			113,654.
n			20,301.
o			-12,778.

2 Capital gain net income or (net capital loss) ..... { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } .....	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 .....	3

YELLOW CHAIR FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a GREEN WAVE PRIVATE ASSETS OFFSHORE LP	P	01/01/18	12/31/19
b GROWTH AND EMERGING MARKETS PRIVATE EQUITY	P	01/01/18	12/31/19
c ENERGY PRIVATE EQUITY MANAGERS CONCENTRATED II LP	P	01/01/18	12/31/19
d PRIVATE EQUITY CO-INVESTMENT PARTNERS OFFSHORE	P	01/01/18	12/31/19
e GLOBAL PRIVATE OPPORTUNITIES PARTNERS II OFFSHORE	P	01/01/18	12/31/19
f PRIVATE EQUITY MANAGERS 2015	P	01/01/18	12/31/19
g PRIVATE EQUITY MANAGERS 2016	P	01/01/18	12/31/19
h PRIVATE EQUITY MANAGERS 2017	P	01/01/18	12/31/19
i WHITEHALL STREET INTERNATIONAL REAL ESTATE CORPOR	P	01/01/18	12/31/19
j ARTISAN DYNAMIC	P	01/01/18	12/31/19
k MCDONALD (LATEEF)	P	01/01/18	12/31/19
l WELLINGTON: NON-US EQUITY OFFSHORE L.P. (FORMERLY	P	01/01/18	12/31/19
m GS CAPITAL PARTNERS V INST.	P	01/01/18	12/31/19
n GS CAPITAL PARTNERS VI PARALLEL	P	01/01/18	12/31/19
o WHITEHALL PARALLEL GLOBAL REAL ESTATE 2007	P	01/01/18	12/31/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 384.			384.
b 88,095.			88,095.
c 19,855.			19,855.
d 61,286.			61,286.
e 76,157.			76,157.
f 247,566.			247,566.
g 228,178.			228,178.
h 159,216.			159,216.
i 12,242.			12,242.
j 189,991.			189,991.
k 215,750.			215,750.
l		314,938.	-314,938.
m		76,047.	-76,047.
n 58,234.			58,234.
o		137,595.	-137,595.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			384.
b			88,095.
c			19,855.
d			61,286.
e			76,157.
f			247,566.
g			228,178.
h			159,216.
i			12,242.
j			189,991.
k			215,750.
l			-314,938.
m			-76,047.
n			58,234.
o			-137,595.

2 Capital gain net income or (net capital loss) ..... { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } .....	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 .....	3

YELLOW CHAIR FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a WEST STREET ENERGY PARTNERS/ BROAD STREET ENERGY	P	01/01/18	12/31/19
b GS SOCIAL IMPACT FUND LP	P	01/01/18	12/31/19
c OZRE III ACCESS LP	P	01/01/18	12/31/19
d WEST STREET CP VII	P	01/01/18	12/31/19
e ARTISAN DYNAMIC LLC	P	06/15/12	03/31/19
f MCDONALD (LATEEF)	P	01/01/11	03/31/19
g WELLINGTON: NON-US EQUITY OFFSHORE L.P. (FORMERLY	P	06/15/12	03/31/19
h DF CRUT	D	01/01/18	12/31/19
i CAPITAL GAINS DIVIDENDS			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		821.	-821.
b	391.		391.
c	3,321.		3,321.
d	1,498.		1,498.
e	1,346,765.		1,346,765.
f		1,460,908.	-1,460,908.
g		1,131,020.	-1,131,020.
h	47,151,835.		47,151,835.
i	13,842.		13,842.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-821.
b			391.
c			3,321.
d			1,498.
e			1,346,765.
f			-1,460,908.
g			-1,131,020.
h			47,151,835.
i			13,842.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) ..... { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } .....	2	65,207,760.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 .....	3	N/A



**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEW TEACHER CENTER 110 COOPER STREET, 5TH FLOOR SANTA CRUZ, CA 95060		501(C)(3) PUBLIC CHARITY	GENERAL OPERATING SUPPORT FOR NEW TEACHER CENTER	225,000.
NEW SCHOOLS FUND 1616 FRANKLIN STREET, 2ND FLOOR OAKLAND, CA 94612		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	25,000.
NATIONAL PUBLIC EDUCATION SUPPORT FUND 1900 L ST. NW STE.520 WASHINGTON, DC 20036		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT FOR THE EDUCATION FUNDER STRATEGY GROUP	25,000.
NATIONAL PARTNERSHIP FOR WOMEN AND FAMILIES INC 1875 CONNECTICUT AVENUE, NW SUITE 650 WASHINGTON, DC 20009		501(C)(3) PUBLIC CHARITY	ADVANCE MATERNITY CARE	250,000.
NATIONAL OUTDOOR LEADERSHIP SCHOOL 284 LINCOLN ST LANDER, WY 82520		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	10,000.
MONUMENT CRISIS CENTER P.O. 23973 CONCORD, CA 94520		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	5,000.
MIRACLE FOUNDATION 1506 WEST SIXTH STREET AUSTIN, TX 78703		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	50,000.
MILLS COLLEGE 5000 MACARTHUR BOULEVARD OAKLAND, CA 94613		501(C)(3) PUBLIC CHARITY	MILLS TEACHER SCHOLARS DISTRICT PARTNERSHIP INITIATIVE	75,000.
MARCH FOR MOMS 11900 W 87TH ST. PKWY. SUITE 225 WALPOLE, MA 02081		501(C)(3) PUBLIC CHARITY	BUILDING A CONSUMER-LED ASSOCIATION TO ADVANCE THE WELL-BEING OF AMERICAN FAMILIES	70,000.
LUCILE PACKARD FOUNDATION FOR CHILDREN'S HEALTH 400 HAMILTON AVE., SUITE 340 PALO ALTO, CA 94301		501(C)(3) PUBLIC CHARITY	ENHANCING E-LEARNING TOOLS TO SUPPORT REDUCTION IN CESAREAN SECTIONS	175,000.
<b>Total from continuation sheets</b>				<b>16,478,993.</b>

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LEARNING POLICY INSTITUTE 1530 PAGE MILL ROAD, SUITE 200 PALO ALTO, CA 94304		501(C)(3) PUBLIC CHARITY	INFORMING, BUILDING, AND SUPPORTING STATES' CAPACITIES TO ADEQUATELY AND EQUITABLE FUND PUBLIC	225,000.
INSTITUTE FOR MEDICAID INNOVATION 1575 I STREET, NW SUITE 300 WASHINGTON, DC 20005		501(C)(3) PUBLIC CHARITY	MATERNAL MODELS OF CARE TO IMPROVE HEALTH CARE DELIVERY AND OUTCOMES IN MEDICAID	99,923.
IMENTOR 199 WATER STREET, 8TH FLOOR NEW YORK, NY 10038		501(C)(3) PUBLIC CHARITY	IMENTOR 2018-23 STRATEGIC PLAN	750,000.
HUMAN RIGHTS WATCH INC. 350 FIFTH AVENUE, 34TH FLOOR NEW YORK, NY 10118		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	225,000.
HORIZONS FOUNDATION 550 MONTGOMERY STREET SAN FRANCISCO, CA 94111		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	40,000.
PENINSULA BRIDGE PROGRAM 177 BOVET RD., SUITE 120 SAN MATEO, CA 94402		501(C)(3) PUBLIC CHARITY	PENINSULA BRIDGE GENERAL SUPPORT	50,000.
GROUNDSWELL FUND 548 MARKET ST. #49734 SAN FRANCISCO, CA 94104		501(C)(3) PUBLIC CHARITY	BIRTH JUSTICE FUND	100,000.
PLAYWORKS EDUCATION ENERGIZED 380 WASHINGTON STREET OAKLAND, CA 94607		501(C)(3) PUBLIC CHARITY	NORTHERN CALIFORNIA - GENERAL SUPPORT	10,000.
PRO PUBLICA INC 155 AVENUE OF THE AMERICAS,13TH FLOOR NEW YORK, NY 10013		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	500,000.
WOMEN'S FOUNDATION OF CALIFORNIA 300 FRANK H OGAWA PLAZA #420 OAKLAND, CA 94612		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	75,000.
<b>Total from continuation sheets</b> .....				

**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UCSF FOUNDATION LOCKBOX 45339, P.O. BOX 589001-MC:3120 SAN FRANCISCO, CA 94145		501(C)(3) PUBLIC CHARITY	UCSF MIDWIFERY MENTORSHIP AND BELONGING PROGRAM	100,000.
UC BERKELEY FOUNDATION UNIVERSITY OF CALIFORNIA, BERKELEY, 121 NORTH GATE HALL BERKELEY, CA 94720		501(C)(3) PUBLIC CHARITY	UC BERKELEY GRADUATE SCHOOL OF JOURNALISM GENERAL SUPPORT	400,000.
THE SIERRA CLUB FOUNDATION 2101 WEBSTER STREET, SUITE 1250 OAKLAND, CA 94612		501(C)(3) PUBLIC CHARITY	SIERRA CLUB 2030 CAMPAIGN	4,000,000.
THE ENERGY FOUNDATION 301 BATTERY STREET, 5TH FLOOR SAN FRANCISCO, CA 94111		501(C)(3) PUBLIC CHARITY	U.S. PROGRAM GENERAL OPERATING SUPPORT	750,000.
THE BDOE LEARNING CENTER 3216 E. 29TH STREET MINNEAPOLIS, MN 55406		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	25,000.
TEEN SUCCESS, INC 508 VALLEY WAY MILPITAS, CA 95035		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	5,000.
STUDENT PRESS LAW CENTER 1608 RHODE ISLAND AVE NW SUITE 211 WASHINGTON, DC 20036		501(C)(3) PUBLIC CHARITY	NEW VOICES ORGANIZING PROJECT	160,000.
STUDENT PRESS LAW CENTER 1608 RHODE ISLAND AVE NW SUITE 211 WASHINGTON, DC 20036		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	100,000.
SISTERSONG INC 1237 RALPH DAVID ABERNATHY BLVD ATLANTA, GA 30310		501(C)(3) PUBLIC CHARITY	BMMA GENERAL OPERATING SEED FUNDING	50,000.
SEEDS OF AFRICA FOUNDATION 601 W. 26TH ST. STE. 325-47 NEW YORK, NY 10001		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	10,000.
<b>Total from continuation sheets .....</b>				

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SAVE THE REDWOODS LEAGUE 111 SUTTER STREET, 11TH FL SAN FRANCISCO, CA 94104		501(C)(3) PUBLIC CHARITY	TO SUPPORT THE ACQUISITION OF ALDER CREEK	15,000.
RYSE, INC. 205 41ST STREET RICHMOND, CA 94805		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	10,000.
REDWOOD CITY EDUCATION FOUNDATION PO BOX 3046 REDWOOD CITY, CA 94064		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	25,000.
RAVENSWOOD EDUCATION FOUNDATION P.O. BOX 396 MENLO PARK, CA 94026		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	50,000.
QUEST SCHOLARS PROGRAM (QUESTBRIDGE) 445 SHERMAN AVE., STE.100 PALO ALTO, CA 94306		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	100,000.
PUBLIC HEALTH ADVOCATES PO BOX 2309 DAVIS, CA 95617		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	10,000.
PUBLIC ADVOCATES INC. 131 STEUART ST., STE 300 SAN FRANCISCO, CA 94105		501(C)(3) PUBLIC CHARITY	EQUITABLE AND ADEQUATE SCHOOL RESOURCES	125,000.
PROFOUND GENTLEMEN 2701C FREEDOM DRIVE CHARLOTTE, NC 28208		501(C)(3) PUBLIC CHARITY	CAPACITY BUILDING TO SUPPORT & RETAIN MALE EDUCATORS OF COLOR	50,000.
PRESIDENT & FELLOWS OF HARVARD COLLEGE 677 HUNTINGTON AVENUE BOSTON, MA 02215		501(C)(3) PUBLIC CHARITY	ARIADNE LABS	350,000.
GRIP TRAINING INSTITUTE (INSIGHT-OUT) P.O. BOX 888 WOODACRE, CA 94973		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	35,000.
<b>Total from continuation sheets</b>				

**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MARCH FOR MOMS 11900 W 87TH ST. PKWY. SUITE 225 WALPOLE, MA 02081		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	35,000.
GRANTMAKERS FOR EFFECTIVE ORGANIZATIONS 1311 L STREET NW, SUITE 650 WASHINGTON, DC 20005		501(C)(3) PUBLIC CHARITY	MEMBERSHIP	7,390.
EASTSIDE COLLEGE PREPARATORY SCHOOL 1041 MYRTLE STREET EAST PALO ALTO, CA 94303		501(C)(3) PUBLIC CHARITY	2019 JOURNALISM TRIP	16,000.
EAST PALO ALTO ACADEMY FOUNDATION PO BOX 50803 PALO ALTO, CA 94303		501(C)(3) PUBLIC CHARITY	HELPING LOW-INCOME STUDENTS ACHIEVE POST-SECONDARY SUCCESS THROUGH EPAAS COLLEGE-GOING PROGRAM	75,000.
EARTHJUSTICE 50 CALIFORNIA STREET, SUITE 500 SAN FRANCISCO, CA 94111		501(C)(3) PUBLIC CHARITY	CLIMATE AND ENERGY PROGRAM	450,000.
DESARROLLO FAMILIAR, INC. (FAMILIAS UNIDAS) 205 39TH ST RICHMOND, CA 94805		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	5,000.
COLLEGE TRACK 111 BROADWAY AVENUE OAKLAND, CA 94607		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	125,000.
GRANTMAKERS FOR EFFECTIVE ORGANIZATIONS 1310 L STREET NW, SUITE 650 WASHINGTON, DC 20005		501(C)(3) PUBLIC CHARITY	MEMBERSHIP	6,380.
CHILDREN NOW 1404 FRANKLIN STREET, SUITE 700 OAKLAND, CA 94612		501(C)(3) PUBLIC CHARITY	EMPLOYING CHILDREN NOWS GAME CHANGING MODEL TO ACHIEVE EQUITY AND EXCELLENCE IN CALIFORNIAS	125,000.
CAMPAIGN FOR COLLEGE OPPORTUNITY 1149 S. HILL STREET, SUITE 925 LOS ANGELES, CA 90015		501(C)(3) PUBLIC CHARITY	IMPROVING STUDENT SUCCESS IN CALIFORNIA	100,000.
<b>Total from continuation sheets</b>				

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CALIFORNIANS FOR JUSTICE EDUCATION FUND 520 3RD ST., SUITE 3 OAKLAND, CA 94601		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	50,000.
BREAKTHROUGH SILICON VALLEY C/O HOOVER MIDDLE SCHOOL, 1635 PARK AVENUE SAN JOSE, CA 95126		501(C)(3) PUBLIC CHARITY	BREAKTHROUGH SILICON VALLEY GENERAL OPERATING SUPPORT	75,000.
BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY 326 GALVEZ STREET STANFORD, CA 94305		501(C)(3) PUBLIC CHARITY	GSE ALUMNI EXCELLENCE IN EDUCATION AWARD	24,300.
BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY 326 GALVEZ STREET STANFORD, CA 94305		501(C)(3) PUBLIC CHARITY	THE STANFORD FUND	250,000.
BLOSSOM BIRTH SERVICES 290 S CALIFORNIA AVE., SUITE A PALO ALTO, CA 94306		501(C)(3) PUBLIC CHARITY	BLOSSOM GENERAL SUPPORT GRANT 9/2019 THROUGH 8/2021	25,000.
AMERICAN CIVIL LIBERTIES UNION FOUNDATION INC 125 BROAD ST., 18TH FLOOR NEW YORK, NY 10004		501(C)(3) PUBLIC CHARITY	CENTENNIAL CAMPAIGN	2,000,000.
ALLIANCE FOR GIRLS 510 16TH STREET, SUITE 100 OAKLAND, CA 94612		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	5,000.
AABC FOUNDATION, INC. 3123 GOTTSCHALL ROAD PERKIOMENVILLE, PA 18074		501(C)(3) PUBLIC CHARITY	AMERICAN ASSOCIATION OF BIRTH CENTERS GENERAL OPERATING SUPPORT	75,000.
826 NATIONAL 44 GOUGH, SUITE 206 SAN FRANCISCO, CA 94103		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	100,000.
EASTSIDE COLLEGE PREPARATORY SCHOOL 1041 MYRTLE STREET EAST PALO ALTO, CA 94303		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	100,000.
<b>Total from continuation sheets</b> .....				

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EASTSIDE COLLEGE PREPARATORY SCHOOL 1041 MYRTLE STREET EAST PALO ALTO, CA 94303		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	25,000.
YUMA COMMUNITY FOOD BANK 2404 E 24TH STREET YUMA, AZ 85365		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	50,000.
ENVIRONMENTAL DEFENSE FUND INCORPORATED 257 PARK AVENUE, SOUTH NEW YORK, NY 10010		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	1,500,000.
EDBUILD INC. 140 BAY STREET SUITE A-2 JERSEY CITY, NJ 07302		501(C)(3) PUBLIC CHARITY	ADVANCING SCHOOL FUNDING THROUGH CLOSURE	125,000.
ENVIRONMENTAL HEALTH COALITION 2727 HOOVER AVE., SUITE 202 NATIONAL CITY, CA 91950		501(C)(3) PUBLIC CHARITY	CALIFORNIA ENVIRONMENTAL JUSTICE ALLIANCE - STRENGTHENING SUSTAINABILITY AND	125,000.
ENVIRONMENTAL WORKING GROUP 1436 U STREET NW #101 WASHINGTON, DC 20009		501(C)(3) PUBLIC CHARITY	TO SUPPORT A SCIENCE RESEARCH FUND TO ADVANCE ENVIRONMENTAL HEALTH	350,000.
FOUNDATION FOR A COLLEGE EDUCATION 2160 EUCLID AVE EAST PALO ALTO, CA 94303		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	40,000.
GRADUATE THEOLOGICAL UNION 2400 RIDGE ROAD BERKELEY, CA 94709		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	5,000.
GLOBAL FUND FOR WOMEN INC. 800 MARKET STREET, SEVENTH FLOOR SAN FRANCISCO, CA 94102		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	1,000,000.
GIRLS LEADERSHIP INSTITUTE INC. 111 MYRTLE STREET, SUITE 101 OAKLAND, CA 94607		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	5,000.
<b>Total from continuation sheets</b>				





**Part XV** Supplementary Information

**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMERICAN CIVIL LIBERTIES UNION FOUNDATION INC 125 BROAD STREET, 18TH FLOOR NEW YORK, NY 10004		501(C)(3) PUBLIC CHARITY	CENTENNIAL CAMPAIGN	2,000,000.
THE SIERRA CLUB FOUNDATION 2101 WEBSTER STREET, SUITE 1250 OAKLAND, CA 94612		501(C)(3) PUBLIC CHARITY	SIERRA CLUB 2030 CAMPAIGN	4,000,000.
THE ENERGY FOUNDATION 301 BATTERY STREET, 5TH FLOOR SAN FRANCISCO, CA 94111		501(C)(3) PUBLIC CHARITY	U.S. PROGRAM GENERAL OPERATING SUPPORT	750,000.
THE SIERRA CLUB FOUNDATION 2101 WEBSTER STREET, SUITE 1250 OAKLAND, CA 94612		501(C)(3) PUBLIC CHARITY	SIERRA CLUB 2030 CAMPAIGN	4,000,000.
THE SIERRA CLUB FOUNDATION 2101 WEBSTER STREET, SUITE 1250 OAKLAND, CA 94612		501(C)(3) PUBLIC CHARITY	SIERRA CLUB 2030 CAMPAIGN	4,000,000.
THE SIERRA CLUB FOUNDATION 2101 WEBSTER STREET, SUITE 1250 OAKLAND, CA 94612		501(C)(3) PUBLIC CHARITY	SIERRA CLUB 2030 CAMPAIGN	4,000,000.
HUMAN RIGHTS WATCH INC. 350 FIFTH AVENUE, 34TH FLOOR NEW YORK, NY 10118		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	225,000.
826 NATIONAL 44 GOUGH, SUITE 206 SAN FRANCISCO, CA 94103		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	100,000.
WOMEN'S FOUNDATION OF CALIFORNIA 300 FRANK H OGAWA PLAZA #420 OAKLAND, CA 94612		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	75,000.
THE ENERGY FOUNDATION 301 BATTERY STREET, 5TH FLOOR SAN FRANCISCO, CA 94111		501(C)(3) PUBLIC CHARITY	U.S. PROGRAM GENERAL OPERATING SUPPORT	750,000.
<b>Total from continuation sheets</b>				<b>25,470,000.</b>

**Part XV** Supplementary Information

**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
STUDENT PRESS LAW CENTER 1608 RHODE ISLAND AVE NW SUITE 211 WASHINGTON, DC 20036		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	100,000.
BREAKTHROUGH SILICON VALLEY C/O HOOVER MIDDLE SCHOOL, 1635 PARK AVENUE SAN JOSE, CA 95126		501(C)(3) PUBLIC CHARITY	BREAKTHROUGH SILICON VALLEY GENERAL OPERATING SUPPORT	75,000.
GLOBAL FUND FOR WOMEN INC. 801 MARKET STREET, SEVENTH FLOOR SAN FRANCISCO, CA 94102		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	1,000,000.
NEW TEACHER CENTER 1205 PACIFIC AVENUE, SUITE 301 SANTA CRUZ, CA 95060		501(C)(3) PUBLIC CHARITY	GENERAL OPERATING SUPPORT FOR NEW TEACHER CENTER	225,000.
NEW VENTURE FUND 1201 CONNECTICUT AVE. NW SUITE 300 WASHINGTON, DC 20036		501(C)(3) PUBLIC CHARITY	THE CLIMATE AND CLEAN ENERGY EQUITY FUND	500,000.
EARTHJUSTICE 50 CALIFORNIA STREET, SUITE 500 SAN FRANCISCO, CA 94111		501(C)(3) PUBLIC CHARITY	CLIMATE AND ENERGY PROGRAM	550,000.
MILLS COLLEGE 5000 MACARTHUR BOULEVARD OAKLAND, CA 94613		501(C)(3) PUBLIC CHARITY	MILLS TEACHER SCHOLARS DISTRICT PARTNERSHIP INITIATIVE	75,000.
EARTHJUSTICE 50 CALIFORNIA STREET, SUITE 500 SAN FRANCISCO, CA 94111		501(C)(3) PUBLIC CHARITY	CLIMATE AND ENERGY PROGRAM	650,000.
FOUNDATION FOR A COLLEGE EDUCATION P.O. BOX 50518 EAST PALO ALTO, CA 94303		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	40,000.
COLLEGE TRACK 112 LINDEN STREET OAKLAND, CA 94607		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	125,000.
<b>Total from continuation sheets</b> .....				

**Part XV** Supplementary Information

**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PRO PUBLICA INC 155 AVENUE OF THE AMERICAS, 13TH FLOOR NEW YORK, NY 10013		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	500,000.
LEARNING POLICY INSTITUTE 1530 PAGE MILL ROAD, SUITE 200 PALO ALTO, CA 94304		501(C)(3) PUBLIC CHARITY	INFORMING, BUILDING, AND SUPPORTING STATES' CAPACITIES TO ADEQUATELY AND EQUITABLE FUND PUBLIC	225,000.
MARCH FOR MOMS PO BOX 751 WALPOLE, MA 02081		501(C)(3) PUBLIC CHARITY	BUILDING A CONSUMER-LED ASSOCIATION TO ADVANCE THE WELL-BEING OF AMERICAN FAMILIES	70,000.
PUBLIC ADVOCATES INC. 131 STEUART ST STE 300 SAN FRANCISCO, CA 94105		501(C)(3) PUBLIC CHARITY	EQUITABLE AND ADEQUATE SCHOOL RESOURCES	125,000.
WOMEN'S FOUNDATION OF CALIFORNIA 300 FRANK H OGAWA PLAZA #420 OAKLAND, CA 94612		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	75,000.
CHILDREN NOW 1404 FRANKLIN STREET, SUITE 700 OAKLAND, CA 94612		501(C)(3) PUBLIC CHARITY	EMPLOYING CHILDREN NOWS GAME CHANGING MODEL TO ACHIEVE EQUITY AND EXCELLENCE IN CALIFORNIAS	125,000.
QUEST SCHOLARS PROGRAM 445 SHERMAN AVE, SUITE 100 PALO ALTO, CA 94306		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	100,000.
QUEST SCHOLARS PROGRAM 445 SHERMAN AVE, SUITE 100 PALO ALTO, CA 94306		501(C)(3) PUBLIC CHARITY	GENERAL SUPPORT	100,000.
CAMPAIGN FOR COLLEGE OPPORTUNITY 1149 S. HILL STREET, SUITE 925 LOS ANGELES, CA 90015		501(C)(3) PUBLIC CHARITY	IMPROVING STUDENT SUCCESS IN CALIFORNIA	100,000.
LUCILE PACKARD FOUNDATION FOR CHILDREN'S HEALTH 400 HAMILTON AVE., SUITE 340 PALO ALTO, CA 94301		501(C)(3) PUBLIC CHARITY	ENHANCING E-LEARNING TOOLS TO SUPPORT REDUCTION IN CESAREAN SECTIONS	110,000.
<b>Total from continuation sheets</b>				



**Part XV** Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - LEARNING POLICY INSTITUTE  
INFORMING, BUILDING, AND SUPPORTING STATES' CAPACITIES TO ADEQUATELY  
AND EQUITABLE FUND PUBLIC EDUCATION

NAME OF RECIPIENT - CHILDREN NOW  
EMPLOYING CHILDREN NOWS GAME CHANGING MODEL TO ACHIEVE EQUITY AND  
EXCELLENCE IN CALIFORNIA'S EDUCATION SYSTEM

NAME OF RECIPIENT - ENVIRONMENTAL HEALTH COALITION  
CALIFORNIA ENVIRONMENTAL JUSTICE ALLIANCE - STRENGTHENING  
SUSTAINABILITY AND CAPACITY

**Part XV** | **Supplementary Information**

3b Grants and Contributions Approved for Future Payment Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - LEARNING POLICY INSTITUTE

INFORMING, BUILDING, AND SUPPORTING STATES' CAPACITIES TO ADEQUATELY  
AND EQUITABLE FUND PUBLIC EDUCATION

NAME OF RECIPIENT - CHILDREN NOW

EMPLOYING CHILDREN NOWS GAME CHANGING MODEL TO ACHIEVE EQUITY AND  
EXCELLENCE IN CALIFORNIA'S EDUCATION SYSTEM

**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2019**

Name of the organization

**YELLOW CHAIR FOUNDATION**

Employer identification number

**94-3380194**

Organization type (check one):

**Filers of:**

**Section:**

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ..... ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization  <b>YELLOW CHAIR FOUNDATION</b>	Employer identification number  <b>94-3380194</b>
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**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	<hr/> <hr/> <hr/>	\$ <u>90,958,999.</u>	Person <input checked="" type="checkbox"/> Payroll Noncash (Complete Part II for noncash contributions.)
<hr/>	<hr/> <hr/> <hr/>	\$ _____	Person Payroll Noncash (Complete Part II for noncash contributions.)
<hr/>	<hr/> <hr/> <hr/>	\$ _____	Person Payroll Noncash (Complete Part II for noncash contributions.)
<hr/>	<hr/> <hr/> <hr/>	\$ _____	Person Payroll Noncash (Complete Part II for noncash contributions.)
<hr/>	<hr/> <hr/> <hr/>	\$ _____	Person Payroll Noncash (Complete Part II for noncash contributions.)
<hr/>	<hr/> <hr/> <hr/>	\$ _____	Person Payroll Noncash (Complete Part II for noncash contributions.)
<hr/>	<hr/> <hr/> <hr/>	\$ _____	Person Payroll Noncash (Complete Part II for noncash contributions.)



Name of organization  <b>YELLOW CHAIR FOUNDATION</b>	Employer identification number  <b>94-3380194</b>
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**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____

Name of organization  <b>YELLOW CHAIR FOUNDATION</b>	Employer identification number  <b>94-3380194</b>
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

# Underpayment of Estimated Tax by Corporations

Department of the Treasury  
Internal Revenue Service

▶ Attach to the corporation's tax return.

FORM 990-PF

▶ Go to [www.irs.gov/Form2220](http://www.irs.gov/Form2220) for instructions and the latest information.

**2019**

Name **YELLOW CHAIR FOUNDATION** Employer identification number **94-3380194**

**Note:** Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

<b>Part I Required Annual Payment</b>			
1	Total tax (see instructions) .....	1	2,058,389.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1 .....	2a	
2b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method .....	2b	
2c	Credit for federal tax paid on fuels (see instructions) .....	2c	
2d	<b>Total.</b> Add lines 2a through 2c .....	2d	
3	Subtract line 2d from line 1. If the result is less than \$500, <b>do not</b> complete or file this form. The corporation does not owe the penalty .....	3	2,058,389.
4	Enter the tax shown on the corporation's 2018 income tax return. See instructions. <b>Caution:</b> If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5 .....	4	160,162.
5	<b>Required annual payment.</b> Enter the <b>smaller</b> of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3 .....	5	160,162.

**Part II Reasons for Filing** - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

6	<input checked="" type="checkbox"/> The corporation is using the adjusted seasonal installment method.
7	<input type="checkbox"/> The corporation is using the annualized income installment method.
8	<input checked="" type="checkbox"/> The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

**Part III Figuring the Underpayment**

	(a)	(b)	(c)	(d)	
9 <b>Installment due dates.</b> Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year .....	9	05/15/19	06/15/19	09/15/19	12/15/19
10 <b>Required installments.</b> If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column .....	10				
11 <b>Estimated tax paid or credited for each period.</b> For column (a) only, enter the amount from line 11 on line 15. See instructions .....	11	159,865.		255,000.	
<b>Complete lines 12 through 18 of one column before going to the next column.</b>					
12 Enter amount, if any, from line 18 of the preceding column .....	12		159,865.	159,865.	414,865.
13 Add lines 11 and 12 .....	13		159,865.	414,865.	414,865.
14 Add amounts on lines 16 and 17 of the preceding column .....	14				
15 Subtract line 14 from line 13. If zero or less, enter -0- .....	15	159,865.	159,865.	414,865.	414,865.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0- .....	16				
17 <b>Underpayment.</b> If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18 .....	17				
18 <b>Overpayment.</b> If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column .....	18	159,865.	159,865.	414,865.	

**Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.**

**Part IV Figuring the Penalty**

	(a)	(b)	(c)	(d)
<b>19</b> Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. <b>(C corporations with tax years ending June 30 and S corporations:</b> Use 3rd month instead of 4th month. <b>Form 990-PF and Form 990-T filers:</b> Use 5th month instead of 4th month.) See instructions ..... <b>19</b>				
<b>20</b> Number of days from due date of installment on line 9 to the date shown on line 19 .....	<b>20</b>			
<b>21</b> Number of days on line 20 after 4/15/2019 and before 7/1/2019 .....	<b>21</b>			
<b>22</b> Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 6\% (0.06)}{365}$ ...	<b>22</b> \$	\$	\$	\$
<b>23</b> Number of days on line 20 after 06/30/2019 and before 10/1/2019 .....	<b>23</b>			
<b>24</b> Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 5\% (0.05)}{365}$ ...	<b>24</b> \$	\$	\$	\$
<b>25</b> Number of days on line 20 after 9/30/2019 and before 1/1/2020 .....	<b>25</b>			
<b>26</b> Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 5\% (0.05)}{365}$ ...	<b>26</b> \$	\$	\$	\$
<b>27</b> Number of days on line 20 after 12/31/2019 and before 4/1/2020 .....	<b>27</b>			
<b>28</b> Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 5\% (0.05)}{366}$ ...	<b>28</b> \$	\$	\$	\$
<b>29</b> Number of days on line 20 after 3/31/2020 and before 7/1/2020 .....	<b>29</b>			
<b>30</b> Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{366}$ .....	<b>30</b> \$	\$	\$	\$
<b>31</b> Number of days on line 20 after 6/30/2020 and before 10/1/2020 .....	<b>31</b>			
<b>32</b> Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{366}$ .....	<b>32</b> \$	\$	\$	\$
<b>33</b> Number of days on line 20 after 9/30/2020 and before 1/1/2021 .....	<b>33</b>			
<b>34</b> Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{366}$ .....	<b>34</b> \$	\$	\$	\$
<b>35</b> Number of days on line 20 after 12/31/2020 and before 3/16/2021 .....	<b>35</b>			
<b>36</b> Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$ .....	<b>36</b> \$	\$	\$	\$
<b>37</b> Add lines 22, 24, 26, 28, 30, 32, 34, and 36 .....	<b>37</b> \$	\$	\$	\$
<b>38 Penalty.</b> Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns .....	<b>38</b> \$			0.

\* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at [www.irs.gov](http://www.irs.gov). You can also call 1-800-829-4933 to get interest rate information.

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method

See instructions.

Form 1120-S filers: For lines 1, 2, 3, and 21, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

Part I Adjusted Seasonal Installment Method

Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.

Table with 5 columns: (a) First 3 months, (b) First 5 months, (c) First 8 months, (d) First 11 months. Rows include taxable income for various periods (1-3), calculations for each period (4-6), and final tax calculations (7-19).

**Part II Annualized Income Installment Method**

		(a)	(b)	(c)	(d)
		First _____ months	First _____ months	First _____ months	First _____ months
20	Annualization periods (see instructions) .....	20			
21	Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items .....	21			
22	Annualization amounts (see instructions) .....	22			
23a	Annualized taxable income. Multiply line 21 by line 22 ...	23a			
b	Extraordinary items (see instructions) .....	23b			
c	Add lines 23a and 23b .....	23c			
24	Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return .....	24			
25	Enter any alternative minimum tax (trusts only) for each payment period (see instructions) .....	25			
26	Enter any other taxes for each payment period. See instr. ....	26			
27	Total tax. Add lines 24 through 26 .....	27			
28	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions .....	28			
29	Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0- .....	29			
30	Applicable percentage .....	30	25%	50%	75%
31	Multiply line 29 by line 30 .....	31			

**Part III Required Installments**

		1st installment	2nd installment	3rd installment	4th installment
<b>Note:</b> Complete lines 32 through 38 of one column before completing the next column.					
32	If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the <b>smaller</b> of the amounts in each column from line 19 or line 31 .....	32	0.	0.	0.
33	Add the amounts in all preceding columns of line 38. See instructions .....	33			
34	<b>Adjusted seasonal or annualized income installments.</b> Subtract line 33 from line 32. If zero or less, enter -0- ...	34			
35	Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. <b>Note:</b> "Large corporations," see the instructions for line 10 for the amounts to enter .....	35	40,041.	989,154.	514,597.
36	Subtract line 38 of the preceding column from line 37 of the preceding column .....	36		40,041.	1,029,195.
37	Add lines 35 and 36 .....	37	40,041.	1,029,195.	1,543,792.
38	<b>Required installments.</b> Enter the <b>smaller</b> of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions .....	38	0.	0.	0.

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
GOLDMAN SACHS EQUITY	294,385,398.	277,373,340.	0.	0.	17,012,058.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
KKR PRINCIPAL OPPORTUNITIES ACCESS FUND	459,931.	459,931.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PRIVATE EQUITY MANAGERS 2013	183,603.	183,603.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PRIVATE EQUITY MANAGERS 2014	463,445.	463,445.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
(A) DESCRIPTION OF PROPERTY				MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
GOLDMAN SACHS VINTAGE FUND III OFFSHORE, LP	27,053.	27,053.	0.	0.	0.	0.
				PURCHASED	01/01/18	12/31/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
(A) DESCRIPTION OF PROPERTY				MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
GOLDMAN SACHS VINTAGE FUND IV OFFSHORE HOLDINGS, LP	273,785.	273,785.	0.	0.	0.	0.
				PURCHASED	01/01/18	12/31/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
(A) DESCRIPTION OF PROPERTY				MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
GOLDMAN SACHS VINTAGE FUND V OFFSHORE HOLDINGS, LP	71,752.	71,752.	0.	0.	0.	0.
				PURCHASED	01/01/18	12/31/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
(A) DESCRIPTION OF PROPERTY				MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
GOLDMAN SACHS VINTAGE FUND VI OFFSHORE, LP	145,700.	145,700.	0.	0.	0.	0.
				PURCHASED	01/01/18	12/31/19



(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
GS PRIVATE EQUITY MANAGERS CONCENTRATED OFFSHORE LP	0.	0.	0.	0.	0.	PURCHASED	01/01/18	12/31/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
THOMAS H LEE EQUITY VI ACCESS LP	0.	0.	0.	0.	0.	PURCHASED	01/01/18	12/31/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
GS MEZZANINE PARTNERS V OFFSHORE, L.P.	22.	22.	0.	0.	0.	PURCHASED	01/01/18	12/31/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
GS MEZZANINE PARTNERS 2006 OFFSHORE, L.P.	544.	544.	0.	0.	0.	PURCHASED	01/01/18	12/31/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
ANCHORAGE ILLIQUID OPPORTUNITIES IV ACCESS FUND	113,654.	113,654.	0.	PURCHASED	01/01/18	12/31/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
MT KELLETT CAPITAL PARTNERS II ACESS FUND	20,301.	20,301.	0.	PURCHASED	01/01/18	12/31/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
GOLDMAN SACHS WLR OPPORTUNITIES FUND OFFSHORE, LP	0.	0.	0.	PURCHASED	01/01/18	12/31/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
GREEN WAVE PRIVATE ASSETS OFFSHORE LP	384.	384.	0.	PURCHASED	01/01/18	12/31/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
GROWTH AND EMERGING MARKETS PRIVATE EQUITY	88,095.	88,095.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
ENERGY PRIVATE EQUITY MANAGERS CONCENTRATED II LP	19,855.	19,855.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PRIVATE EQUITY CO-INVESTMENT PARTNERS OFFSHORE	61,286.	61,286.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
GLOBAL PRIVATE OPPORTUNITIES PARTNERS II OFFSHORE	76,157.	76,157.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PRIVATE EQUITY MANAGERS 2015			PURCHASED	01/01/18	12/31/19
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
247,566.	247,566.	0.	0.	0.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PRIVATE EQUITY MANAGERS 2016			PURCHASED	01/01/18	12/31/19
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
228,178.	228,178.	0.	0.	0.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PRIVATE EQUITY MANAGERS 2017			PURCHASED	01/01/18	12/31/19
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
159,216.	159,216.	0.	0.	0.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WHITEHALL STREET INTERNATIONAL REAL ESTATE CORPORATION 2005			PURCHASED	01/01/18	12/31/19
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
12,242.	12,242.	0.	0.	0.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ARTISAN DYNAMIC			PURCHASED	01/01/18	12/31/19
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
189,991.	189,991.	0.	0.	0.	

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MCDONALD (LATEEF)		PURCHASED	01/01/18	12/31/19
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
215,750.	215,750.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WELLINGTON: NON-US EQUITY OFFSHORE L.P. (FORMERLY VONTOBEL)		PURCHASED	01/01/18	12/31/19
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
GS CAPITAL PARTNERS V INST.		PURCHASED	01/01/18	12/31/19
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
GS CAPITAL PARTNERS VI PARALLEL		PURCHASED	01/01/18	12/31/19
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
58,234.	58,234.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WHITEHALL PARALLEL GLOBAL REAL ESTATE 2007		PURCHASED	01/01/18	12/31/19
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WEST STREET ENERGY PARTNERS/ BROAD STREET ENERGY PARTNERS	0.	0.	0.	0.	0.	PURCHASED	01/01/18	12/31/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
GS SOCIAL IMPACT FUND LP	391.	391.	0.	0.	0.	PURCHASED	01/01/18	12/31/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
OZRE III ACCESS LP	3,321.	3,321.	0.	0.	0.	PURCHASED	01/01/18	12/31/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WEST STREET CP VII	1,498.	1,498.	0.	0.	0.	PURCHASED	01/01/18	12/31/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ARTISAN DYNAMIC LLC	1,346,765.	1,346,765.	0.	0.	0.	PURCHASED	06/15/12	03/31/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MCDONALD (LATEEF)	0.	0.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
WELLINGTON: NON-US EQUITY OFFSHORE L.P. (FORMERLY VONTOBEL)	0.	0.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
DF CRUT	47,151,835.	47,151,835.	0.	0.	0.

CAPITAL GAINS DIVIDENDS FROM PART IV	13,842.
TOTAL TO FORM 990-PF, PART I, LINE 6A	17,025,900.

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
ARTISAN DYNAMIC	0.	2,486.	
DF CRUT	0.	2,856,389.	
GOLDMAN SACHS	4,326.	4,326.	
GOLDMAN SACHS VINTAGE FUND IV OFFSHORE HOLDINGS, LP	0.	2.	
GOLDMAN SACHS VINTAGE FUND V OFFSHORE HOLDINGS, LP	0.	4,079.	
GOLDMAN SACHS VINTAGE FUND VI OFFSHORE, LP	0.	23,646.	
GOLDMAN SACHS VINTAGE FUND VII OFFSHORE, SCSP	0.	5,883.	
GREEN WAVE FOUNDATION PRIVATE ASSETS OFFSHORE LP	0.	1,251.	
GROWTH AND EMERGING MARKETS PRIVATE EQUITY	0.	2,095.	
GS CAPITAL PARTNERS VI PARALLEL, LP	0.	8,529.	
GS SOCIAL IMPACT FUND	0.	26,345.	
KKR PRINCIPAL OPPORTUNITIES ACCESS FUND	0.	637.	
MCDONALD (LATEEF)	0.	2,113.	
OZRE III ACCESS LP	0.	7,865.	
PRIVATE EQUITY CO-INVESTMENT PARTNERS OFFSHORE	0.	1,721.	
PRIVATE EQUITY MANAGERS 2014	0.	2,505.	
PRIVATE EQUITY MANAGERS 2015	0.	26,139.	
PRIVATE EQUITY MANAGERS 2016	0.	528.	
PRIVATE EQUITY MANAGERS 2017	0.	142.	
WELLINGTON: NON-US EQUITY OFFSHORE L.P. (FORMERLY VONTOBEL)	0.	676.	
WEST STREET (BROAD STREET) ENERGY PARTNERS	0.	4,839.	
WEST STREET CAPITAL PARTNERS VII LP	0.	6,840.	
WEST STREET ENERGY PARTNERS/ BROAD STREET ENERGY PARTNERS	0.	25,221.	
WHITEHALL PARALLEL GLOBAL REAL ESTATE 2007	0.	6,687.	
TOTAL TO PART I, LINE 3	4,326.	3,020,944.	



## FORM 990-PF

## DIVIDENDS AND INTEREST FROM SECURITIES

## STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ANCHORAGE ILLIQUID OPPORTUNITIES IV					
ACCESS FUND	0.	0.	0.	48.	
ARTISAN DYNAMIC	0.	0.	0.	41,825.	
GOLDMAN SACHS	8,006,879.	13,842.	7,993,037.	7,993,037.	
GOLDMAN SACHS VINTAGE FUND III					
OFFSHORE, LP	0.	0.	0.	1,849.	
GOLDMAN SACHS VINTAGE FUND IV					
OFFSHORE HOLDINGS, LP	0.	0.	0.	404.	
GOLDMAN SACHS VINTAGE FUND V					
OFFSHORE HOLDINGS, LP	0.	0.	0.	5,559.	
GOLDMAN SACHS VINTAGE FUND VI					
OFFSHORE, LP	0.	0.	0.	36,225.	
GROWTH AND EMERGING MARKETS PRIVATE EQUITY	0.	0.	0.	11,167.	
GS CAPITAL PARTNERS V INSTITUTIONAL, L.P.	0.	0.	0.	785.	
GS CAPITAL PARTNERS VI					
PARALLEL, LP	0.	0.	0.	6,531.	
GS PRIVATE EQUITY MANAGERS CONCENTRATED					
OFFSHORE LP	0.	0.	0.	328.	
MCDONALD (LATEEF)	0.	0.	0.	19,902.	
MT KELLETT CAPITAL PARTNERS II ACESS FUND	0.	0.	0.	111.	
OZRE III ACCESS LP	0.	0.	0.	79.	
PRIVATE EQUITY CO-INVESTMENT					
PARTNERS OFFSHORE PRIVATE EQUITY	0.	0.	0.	1,529.	
MANAGERS 2013	0.	0.	0.	162.	
PRIVATE EQUITY MANAGERS 2014	0.	0.	0.	57,374.	
PRIVATE EQUITY MANAGERS 2015	0.	0.	0.	26,504.	
PRIVATE EQUITY MANAGERS 2016	0.	0.	0.	1,479.	
PRIVATE EQUITY MANAGERS 2017	0.	0.	0.	21,587.	

YELLOW CHAIR FOUNDATION

94-3380194

SILVER POINT THOMAS H LEE EQUITY VI ACCESS LP	0.	0.	0.	91.
VINTAGE VII AIV WELLINGTON: NON-US EQUITY OFFSHORE L.P. (FORMERLY VONTOBEL)	0.	0.	0.	352. 192.
WEST STREET (BROAD STREET) ENERGY PARTNERS WEST STREET CAPITAL PARTNERS VII LP	0.	0.	0.	7,492. 2,377. 25,737.
WEST STREET CP VII WEST STREET ENERGY PARTNERS/ BROAD STREET ENERGY PARTNERS	0.	0.	0.	499. 97.
WHITEHALL PARALLEL GLOBAL REAL ESTATE 2007 WLR RECOVERY IV AND CO-INVESTMENTS ACCESS OFFSHORE LP	0.	0.	0.	2,462. 481.
TO PART I, LINE 4	<u>8,006,879.</u>	<u>13,842.</u>	<u>7,993,037.</u>	<u>8,266,265.</u>

FORM 990-PF

OTHER INCOME

STATEMENT 4

<u>DESCRIPTION</u>	<u>(A) REVENUE PER BOOKS</u>	<u>(B) NET INVEST- MENT INCOME</u>	<u>(C) ADJUSTED NET INCOME</u>
K-1 BOOK/TAX DIFFERENCE OTHER INCOME	0.	-23,810.	
K-1 BOOK/TAX DIFFERENCE DEDUCTIONS	0.	-1,346,863.	
K-1 BOOK/TAX DIFFERENCE MANAGEMENT FEES	0.	-600,784.	
OTHER	50.	50.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<u>50.</u>	<u>-1,971,407.</u>	

## FORM 990-PF

## ACCOUNTING FEES

## STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	32,997.	16,499.		16,498.
TO FORM 990-PF, PG 1, LN 16B	32,997.	16,499.		16,498.

## FORM 990-PF

## OTHER PROFESSIONAL FEES

## STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOUNDATION ADMINISTRATION MANAGEMENT FEES	553,921.	83,088.		470,833.
OTHER	405,169.	405,169.		0.
	0.	0.		0.
TO FORM 990-PF, PG 1, LN 16C	959,090.	488,257.		470,833.

## FORM 990-PF

## TAXES

## STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER TAXES	255.	0.		0.
EXCISE TAX EXPENSE	250,776.	0.		0.
TO FORM 990-PF, PG 1, LN 18	251,031.	0.		0.

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	5,081.	254.		4,907.
MEMBERSHIP DUES	7,130.	357.		713.
MISCELLANEOUS	89.	89.		0.
TO FORM 990-PF, PG 1, LN 23	12,300.	700.		5,620.

FORM 990-PF	CORPORATE STOCK	STATEMENT 9	
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
QUOTED MARKET		312,275,344.	312,275,344.
TOTAL TO FORM 990-PF, PART II, LINE 10B		312,275,344.	312,275,344.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 10	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ALTERNATIVE INVESTMENTS	FMV	44,145,178.	44,145,178.
TOTAL TO FORM 990-PF, PART II, LINE 13		44,145,178.	44,145,178.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 11	
DESCRIPTION		BOY AMOUNT	EOY AMOUNT
DEFERRED TAX LIABILITY		886,000.	1,281,000.
TOTAL TO FORM 990-PF, PART II, LINE 22		886,000.	1,281,000.

FORM 990-PF	INTEREST AND PENALTIES	STATEMENT 12	
TAX DUE FROM FORM 990-PF, PART VI			1,643,524.
LATE PAYMENT INTEREST			112,386.
TOTAL AMOUNT DUE			1,755,910.

FORM 990-PF

LATE PAYMENT INTEREST

STATEMENT 13

DESCRIPTION	DATE	AMOUNT	BALANCE	RATE	DAYS	INTEREST
TAX DUE	07/15/20	1,643,524.	1,643,524.	.0300	807	112,386.
DATE FILED	09/30/22		1,755,910.			
TOTAL LATE PAYMENT INTEREST						112,386.